

WATANABE-SAN
SAID THERE
WAS A GUY
CALLED MUTO
IN HIS CLASS.

MUTO YUTA,
SECOND
YEAR OF
HIGHER
EDUCATION?

APPARENTLY
HE'S MAKING
QUITE A
PROFIT, AND
IS STARTING
AN INVEST-
MENT CLUB
WITH SOME
OF HIS
FRIENDS.

SO THIS
IS THE GUY
HE WAS
TALKING
ABOUT.

HUH?

AREN'T
YOU.

„ZAIKEN
TAKASHI-
KUN, FIRST
YEAR OF
JUNIOR
HIGH?

I'M GLAD
A STUDENT
OF YOUR
CALIBER IS
INTERESTED
IN
INVESTING.

I KNOW YOU
YOU'RE KNOWN
EVEN AT THE
HIGHER EDUCATION
LEVEL. YOUR
GRADES ARE AT
THE TOP OF YOUR
CLASS, WHICH IS
OUTSTANDING.













BUT WITH SIX,
YOU NEED YOUR
OTHER
HAND.



YOU CAN
COUNT TO
FIVE WITH
ONE HAND.



SO IF BOTH
HANDS ARE
FULL, YOU
CAN'T DO
ANYTHING
ELSE.



IF HE'S
GOING TO
DABBLE IN
INVESTING
ON TOP OF
EVERYTHING,
HE
SHOULD DO IT
IN A WAY THAT
WON'T TAKE UP
ALL OF HIS
TIME.

MATSUI IS
A JUNIOR
HIGH SCHOOL
STUDENT, HE
SHOULD BE
PRIORITIZING
STUDYING AND
SCHOOL LIFE.



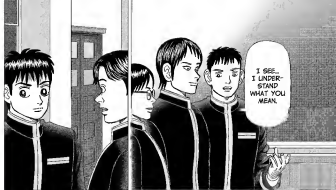
BUT IF HE
OWNS SIX,
THEY'LL
START TO
TAKE A TOLL
ON HIS
DAY-TO-DAY
LIFE.

IF HE
HAD FIVE
STOCKS,
HE COULD
MANAGE
THEM IN THE
PALM OF
HIS HAND.



BECAUSE
SIX OR
MORE
WOULD
BECOME
DIVERSIFIED,
ANYWAY,
THAT
WAS MY
REASONING.

THAT'S WHY
HE SHOULD
CONCENTRATE
ON NO MORE
THAN FIVE
INVESTMENTS.



A man in a sweater and jeans stands in the center, surrounded by a group of children of various ages. Some children are pointing at him, while others are looking on. The scene is set outdoors with a simple background.

BECAUSE IF YOU OWN MORE, YOUR RESEARCH OF BUSINESSES IS BOUND TO GET SLOPPY. HE SAID, "IF YOU DON'T STUDY ANY COMPANIES, YOU'LL HAVE THE SAME SUCCESS BUYING STOCKS AS YOU DO IN A POKER GAME IF YOU BET WITHOUT LOOKING AT YOUR CARDS."

"OWNING STOCKS IS LIKE HAVING CHILDREN: DON'T GET INVOLVED WITH MORE THAN YOU CAN HANDLE. THERE DON'T HAVE TO BE MORE THAN FIVE COMPANIES IN THE PORTFOLIO AT ANY TIME."

A man in a suit is shown from the chest up, looking slightly to the right. He is holding a fan of playing cards. Behind him is a detailed, black and white illustration of a city skyline with numerous skyscrapers. A large, open book or map is visible in the foreground, partially obscuring the city view.

ACCORDING TO HIS CALCULATION, IF YOU RESEARCH FIFTY COMPANIES, YOU'LL FIND FIVE OUTSTANDING COMPANIES. YOU THEN PURCHASE THE STOCKS OF THOSE FIVE COMPANIES AND KEEP THEM. IN ALL EVENTUALITY, YOUR INVESTMENT WILL SUCCEED. THAT'S HIS THEORY.

SIMPLY PUT, IF YOU THOROUGHLY RESEARCH TEN COMPANIES, YOU'LL FIND ONE GOOD COMPANY.



Concentrated



Diversified

FURTHERMORE,
THERE'S THIS
SAYING:
"DIVERSIFICATION
MAY PRESERVE
WEALTH, BUT
CONCENTRATION
BUILDS
WEALTH."



SO WE
ONLY FOCUS
ON FIVE
CONCENTRATED
INVESTMENTS.

PEOPLE LIKE
US WHO ARE
BUILDING WEALTH
WITH A SMALL
CAPITAL HAVE
NO CHOICE
BUT TO MAKE
CONCENTRATED
INVESTMENTS.



ACTUALLY,
I DO KNOW
ABOUT PETER
LYNCH. I
LEARNED
ABOUT
HIM FROM
TOMINAGA-
SAN.



YOU
SURE
ARE AN
AMAZING
GUY.

WHAT YOU
SAID OFF
THE TOP OF
YOUR HEAD
IS EXACTLY
WHAT PETER
LYNCH SAID.



IT WAS
JUST A
LUCKY
GUESS.

NAH,
I'M
NOT.



I THINK
YOU'RE CUT
OUT FOR
INVESTING.

ZAISEN,
WON'T YOU
CHANGE
YOUR
MIND?



I'VE
GOTTA
GET
GOING.

LIKE I
SAID, I
DON'T
WANT TO.



I DO
KNOW
THAT.

YEAH,
YEAH.

YOU PROBABLY
DON'T KNOW THIS,
BUT JAPAN HAS
APPROXIMATELY
3,600 COMPANIES
IN THE MARKET,
TAKING THE
COMBINED TOTAL
OF TOKYO INDEX
FIRST SECTION,
SECOND SECTION,
MOTHERS, JASDAQ,
AND SO ON.

AND
HERE ARE
17,000

WHOSE
STOCKS ARE



WHOSE STOCKS EVEN
WE COULD AFFORD,
LIKE ZAHOO, TAKARA
TUNNY, MARUBENI,
CITIZEN HOLDINGS,
SEVEN BANK,
LEOPALACE21, MIZUHO
FINANCIAL GROUP,
AND SO ON.

SO
WHAT?







HUN?

YOU JUST
GROW
MONEY
WITH IT.

WHY
DON'T
YOU
JUST
TELL IT
LIKE IT
IS?

INVESTING
IS MEANING-
LESS

ZAIZEN





GAMBLING?



GAME?



TO INVEST IS
TO SUPPORT
BUSINESSES.
IT'S A
CONTRIBUTION
TO ECONOMIC
DEVELOPMENT.

YEAH,
YOU DO IT
BECAUSE
IT'S FUN.

NO,
IT'S NOT
GAMBLING.

LIAR?

I
WOULDN'T
WANT
TO GET
INVOLVED
WITH AN
OUTRIGHT
LIAR LIKE
YOU.

WHAT
YOU'RE
SAYING,
MUTO-SAN,
IS HYPO-
CRITICAL.

INVESTING IS
GAMBLING!

I WON'T
TRUST
ANYBODY
WHO
DOESN'T
SAY SO
OUTRIGHT!